

NONPROFIT

ARTICLES OF INCORPORATION  
OF

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COLORADO SPRINGS CHAPTER OF NATIONAL ASSOCIATION OF  
PROPERTY MANAGERS, INC.

a Nonprofit Organization

I, the undersigned natural person of the age of 18 years or more, acting as incorporator for the purposes of creating a nonprofit corporation under the laws of the State of Colorado, as contained in the Colorado Revised Statutes, 1973, §7-20-101 through §7-29-106, entitled "The Colorado Nonprofit Corporation Act", and under the several amendments thereto, do hereby set forth:

1. Name. The name of the corporation is Colorado Springs Chapter of National Association of Property Managers, Inc.

2. Duration. The period of duration of the corporation shall be perpetual.

3. Purposes. The purposes for which this corporation is organized are: to collect and trade information and provide educational lectures, discussions and other information on the business of property management and other purpose, substantially all of the activities of which are for such nonprofit purposes and no part of the net earnings of which inures to the benefit of any private member, officer or director.

4. Membership. The corporation shall have members, as provided in the Bylaws. Voting members shall be entitled to vote as set forth in the Bylaws.

5. Election of Directors. Directors of the corporation shall be elected in the manner provided by the Bylaws.

6. Distribution on Dissolution. In the event of the dissolution of the corporation, no member shall be entitled to any distribution or division of its remaining property or its proceeds, and the balance of all money and other property received by the corporation from any source, after the payment of all debts and obligations of the corporation, shall be used or distributed exclusively for purposes within the intent of §501(c) of the Internal Revenue Code as the same now exists or as it may be amended from time to time, and the assets remaining at dissolution shall be donated to an organization qualifying under §501(c)(3) of the Internal Revenue Code. The corporation shall (1) make no loans to officers, members or directors, (2) no part of the corporation's net earnings shall inure to the benefit of any officer, director or other private individual (except that reasonable compensation and

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expenses may be paid for services rendered), (3) the corporation shall not devote a substantial part of its assets to influencing legislation; and (4) the corporation shall not participate in a political campaign for or against any candidate for political office.

7. Address. The address of the initial registered office of the corporation is as follows:

Select Property Enterprises, Inc.  
5376 Tomah Drive, Suite 210  
Colorado Springs, Colorado 80918

The name of the initial registered agent of the corporation at the above address is Rick Madden.

8. Initial Directors. The number of directors constituting the initial Board of Directors shall be not less than four (4), and the names and addresses of the persons who are to serve as directors until the first meeting of the corporation or until their successors are elected and qualified are:

<u>Name</u>	<u>Address</u>
Rick Madden President	5376 Tomah Drive, Suite 210 Colorado Springs, Colorado 80918
Denny Snowden Secretary	5376 Tomah Drive, Suite 210 Colorado Springs, Colorado 80918
Clark Milner Treasurer	1905 North Academy Boulevard Colorado Springs, Colorado 80909
Nancy Ryan Second Vice President	4743 North Carefree Circle Colorado Springs, Colorado 80917
Jim Block President-Elect	3410 North Carefree Circle Colorado Springs, Colorado 80917
Darla Bisbee First Vice President	5688 North Union Boulevard Colorado Springs, Colorado 80918

9. Incorporator. The name and address of the incorporator is:

<u>Name</u>	<u>Address</u>
Rick Madden	5376 Tomah Drive, Suite 210 Colorado Springs, Co 80918

10. Powers. The corporation shall have all the powers granted corporations under the laws of the State of Colorado.

11. Anti-Discrimination. The corporation's services and membership shall be available to all persons regardless of race, color, creed, national origin, sex or handicap, and the corporation shall not discriminate against anyone on these grounds for any purpose.

12. Amendment. These articles may be amended as provided by law.

In witness whereof I have hereunto set my hand on 10<sup>th</sup> DAY OF  
JANUARY, 1994.

Rick Madden  
Rick Madden

STATE OF COLORADO)  
  ) ss.  
COUNTY OF EL PASO)

Subscribed and sworn to before me this 10th day of January,  
1994, by Rick Madden.

Witness my hand and official seal.

My Commission expires: 8-29-94

Shirley Duescher  
Notary Public