Master Success: Through Employee Retention



MELISSA PRANDI, MPM®, RMP®

NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS

OWNER BROKER RETREAT | 2015



Melissa Prandi, MPM®, RMP®

- Longevity—30+ years®
- Leadership
- Designations
- Niche Market—knowing your industry
- Technology—staying with the times
- Employee Empowerment

And...practice what you preach!



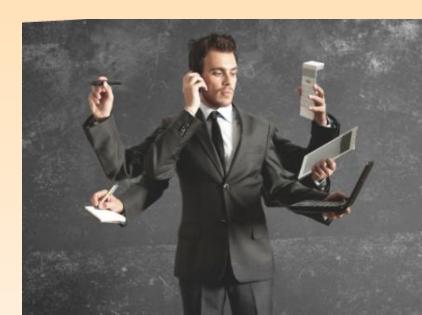


Always On The Go

Even though Melissa is away from her office teaching and speaking, she is still able to keep her business

successful

Never missing a beat!

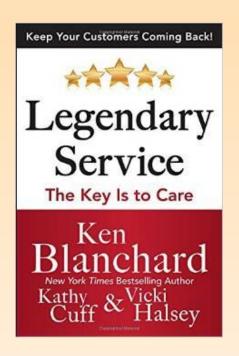






Legendary Service

Sometimes you have to go back and start from the basics



- Owners
- Tenants
- Vendors
- Other Customers
- EMPLOYEES!





Knowing What You Want

Start With Your Core Values

- Establish them
- Define WHY you want them
- Set expectations for what you can do to foster their growth and keep them sustainable

...and sometimes you <u>don't</u> actually want to be the "biggest"









Mission & Vision Statements

Mission Statements are a declaration of why you exist.

PRANDI Property Management offers comprehensive leasing and management services. Our knowledgeable staff takes pride in placing quality tenants in quality homes throughout Marin County. Professional, reliable client satisfaction is the cornerstone of our business practice.







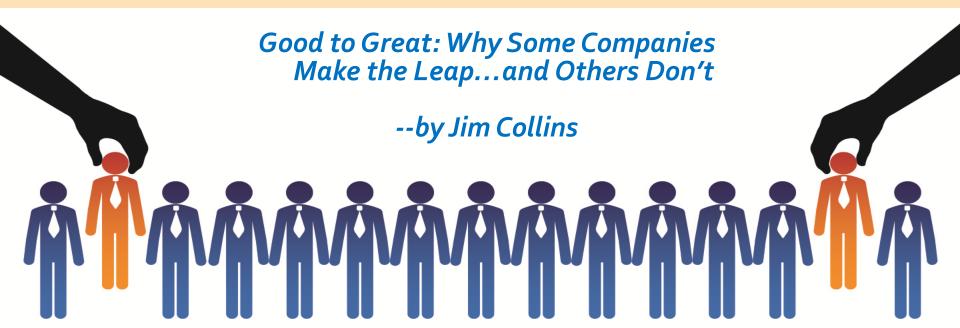
PRANDI Property Management is the most trusted name in leasing and property management services in Marin County. We offer unparalleled customer service through effective communication, technology and continued education. Our intent is to maintain a strong presence in our community, and to be a respected leader in the industry.



Your Staff—Having the Best

"...if you have the wrong people, it doesn't matter whether you discover the right direction; you **still** won't have a great company.

Great vision without great people is irrelevant."





Set The Base While Hiring

- Online Ads—Craigslist, Jobs.com
- Interns—Try Local Universities



- Ask the <u>Right</u> Questions
- Education vs <u>Ability</u>
 - Even if you they don't have the exact knowledge you desire (experience will grow over time), consider their core TRAITS. Things like personability, conscientiousness, or even accuracy in their work won't come over night







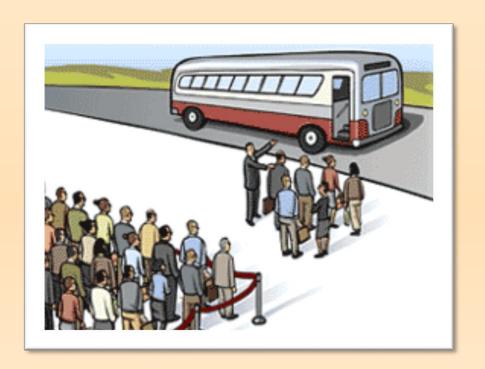
Beyond "Normal" Questions

- List 3 words you'd use to describe yourself
- Are you self-motivated, or motivated by others?
- Have you ever faced disagreements with a supervisor in the past?
- Why are you leaving your current job?
- Where do you see yourself in 5 years?!
- What's one of your proudest moments?





Proper Placement On "The Bus"

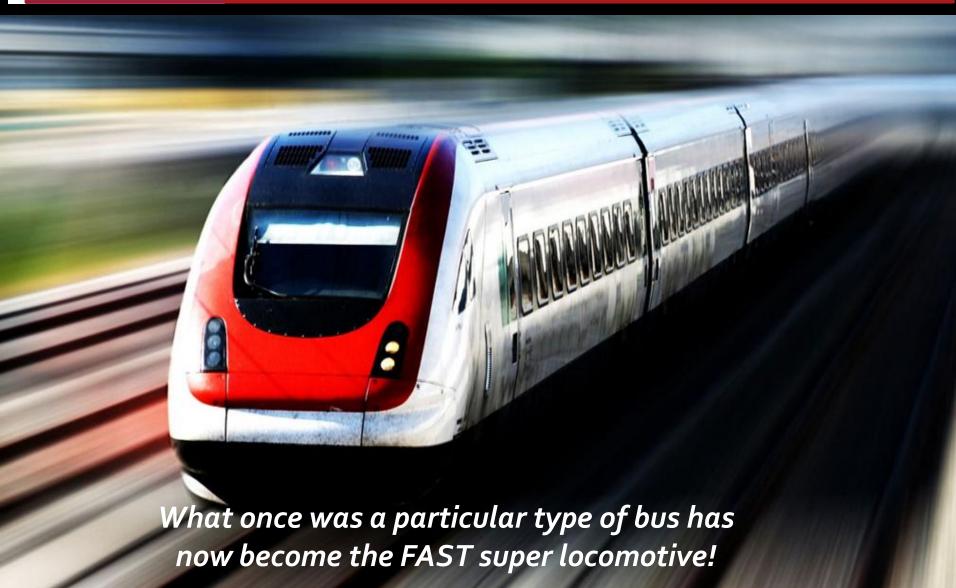


If we get the right people on the bus, the right people in the right seats and the wrong people off the bus...





The "New" Bus





The FAST Super Highway



Fast From Application To Move In Technology Moves Us Right Along!





Now You Have Them... Now You Keep Them!

Employees are a valued asset, so show them you care!





NARPM® Retaining Your Employees



The "Relationship Bank"

The "Trust Cup Reserve"

Making sure there's "Flexibility"







Empowerment

Reward Them

Educate Them

Empower Them



- Policies & Procedures
- Solving Problems
- Making Decisions
- Demonstrating Trust
- Asking For <u>Feedback</u>







Create A Leadership Team

- Strong Vision—everyone on the same page
- Process—consistency works!
- Weekly Meeting—check in with the visionaries
- Organization—always have agenda & minutes
- Accountability—don't let anyone off the hook



Keeping Staff On Board

- Regular Meetings
- Follow Your Agenda
- Delegation







- Follow Up & Hold Accountable
- Stay On the Same Page!







Staying Up With Productivity

- Back to the Core Values
 - Making sure each employee:
 - Gets It
 - Wants It
 - Has the Capacity To Do It
- Follow Up & Accountability
 - Especially From the "Managers Meeting"
- "Keep. Kill. Or Combine" new suggestions



NARPM® Providing The Right Tools





Technology Changes







Melissa Prandi President





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RESIDENTIAL PROPERTY S



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Email Melissa with Questions MELISSA PRANDI, MPM



Tenants

find rentals tenant info tenant requests

CLICK HERE >

Owners

CLICK HERE >

how we can help you check your account owner info

PRANDI The most trusted name in Property Management

Our Services Current Rentals Owners

→ contact us → owner login



PRANDI Property Management

focuses on exceptional management of Single family homes, Condos, Townhomes

Specializing in residential properties throughout Marin County including: Belvedere, Corte Madera, Fairfax, Larkspur, Mill Valley, Ross, San Anselmo. San Rafael, Sausalito, and Tiburon.



\$3600.00: 3 bed / 2 bath Single family, San Anselmo

\$3700.00: 3 bed / 2.5 bath Single family, San Rafael

\$3750.00: 4 bed / 2.5 bath Single family, San Rafael



BOOKS YOU NEED Melissa Prandi's "Unofficial Guide® to Managing Rental Property," is a comprehensive resource to managing residential rental property. Her latest

collaborative efforts in "The Complete Idiot's Guide To: Success as a Property Manager" makes an excellent guide as well.

Get your copies today!





NARPM® Keeping It Fresh





What have you found that works?

- iPhones / Smart Phones
- Computers & Laptops
- iPads & Tablets
- **Company Websites**
- Software Programs
- Marketing Photos / Videos
- **Lead Tracking**











The world is ever-changing. Are YOU ready? Is your office ready?









In With the "New"



Taking it to the next step:

- Smart Lockboxes—Instant Access
- Client Portals—Real-Time Information
- Advanced Phone Systems—Mobile Ability
- Calendars—Shared Streamlining
- Charting Surveys—Improved Customer Relations











M® Happy Workplace

- Successful Employees & Workplaces Are:
 - H Healthy (vision & goals)
 - A Altitude (self-motivation)
 - P Positive Attitude
 - P Pride (integrity)
 - Y YOU (your values)



...and disciplined (solve the root of the problem)





Working Inside Out

Always:

- Start on the <u>inside</u>
- Survey your clients, vendors, staff
- Address complaints
- Face the fact if there's indication of trouble
- Work on yourself, and your team





Questions To Ask Your Staff

- How do we differentiate ourselves?
- How is our customer service?
- How quickly do we respond to phone calls?
- What are our goals? Where do we see ourselves in 2 years? How about in 5 years?

Go on an annual retreat. Have each employee create a professional goal to share with the group and hold them accountable following-up and completing it.





NARPM® Spreading The Word...

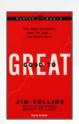
Who Should Know Your Pitch?



- Potential Clients
- Residents
- Realtors®
- Vendors
- Employees



READING SUGGESTIONS



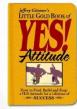
Good to Great: Why Some Companies Make the Leap... and Others Don't

Author: Jim Collins

Legendary Service: The Key is to Care Legendary Service Service

Kathy Cuff and Vicki Halsey





Little Gold Book of YES! Attitude: How to Find, Build and Keep a YES! Attitude for a Lifetime of SUCCESS

Author: Jeffrey Gitomer

The E-Myth Revisited: Why Most Small Businesses Don't Work and What to Do About It

Author: Michael Gerber



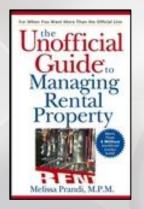


How To Win Friends & Influence

HOW TO WIN FRIENDS People, In the Digital Age

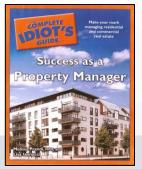
INFLUENCE Author: Dale Carnegie

As well as my books



The Unofficial Guide to Managing Rental Property

> The Idiot's Guide to: Success as a Property Manager





Positive Slide...something fun to end here





Final Thoughts

