

NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS, INC.
BALANCE SHEET
For the Twelve Months Ending December 31, 2008

		YEAR TO DATE
ASSETS		
CURRENT ASSETS		
CASH		
1020	BB&T - Cash	\$323,108.41
	TOTAL CASH	323,108.41
RESERVES		
1107	Old Point 4% 11/10/10	79,156.23
1109	Fulton Bank 3% 6/2/09	105,021.26
1112	TowneBank 2.77% 12/2/08	52,337.50
1113	Suntrust 3% 1/12/09	52,551.66
1124	TowneBank 4.425% 12/02/08	26,666.62
	TOTAL RESERVES	315,733.27
ACCOUNTS RECEIVABLE		
1210	Accounts Receivable	203,378.88
1214	Accounts Receivable - Rental Home Professionals	54,074.26
	TOTAL ACCOUNTS RECEIVABLE	257,453.14
	TOTAL CURRENT ASSETS	896,294.82
OTHER ASSETS		
1940	Prepaid Expenses	11,927.65
1942	Prepaid Convention 2009	2,550.01
	TOTAL OTHER ASSETS	14,477.66
	TOTAL ASSETS	910,772.48

NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS, INC.
BALANCE SHEET
For the Twelve Months Ending December 31, 2008

YEAR TO DATE

LIABILITIES

CURRENT LIABILITIES

PAYABLES

2210	Accounts Payable	\$74.36
2289	OMG Inter Company	286.75
2290	Members Overpayments	<u>100.00</u>
	TOTAL PAYABLES	461.11

OTHER CURRENT LIABILITIES

2240	Central VA Chapter - Balance	330.81
2241	San Diego Chapter - Balance	<u>70.04</u>
	TOTAL OTHER CURRENT LIABILITIES	400.85

DEFERRED REVENUES

2305	2009 Dues	586,227.28
2342	Events - Others	250.00
2344	Education	90.00
2348	Gift Certificates	50.00
2362	Advertising	<u>29,656.75</u>
	TOTAL DEFERRED REVENUES	<u>616,274.03</u>

TOTAL CURRENT LIABILITIES **617,135.99**

EQUITY

2950	Equity	261,179.53
(3000 TO 5725)	Current Income	<u>32,456.96</u>
	TOTAL EQUITY	293,636.49
	TOTAL LIABILITIES AND EQUITY	<u><u>910,772.48</u></u>

NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS, INC.
 OPERATIONS & ADMINISTRATION
 For the Twelve Months Ending December 31, 2008

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
REVENUES							
Dues Revenue							
3000	Regular Renewal	(\$735.00)	\$0.00	\$403,202.53	\$408,175.00	(\$4,972.47)	\$408,175.00
3002	Regular New	6,125.00	8,166.74	124,940.82	98,000.00	26,940.82	98,000.00
3005	Support Renewal	0.00	0.00	5,849.14	7,302.00	(1,452.86)	7,302.00
3007	Support New	500.00	416.74	5,200.00	5,000.00	200.00	5,000.00
3010	Affiliate Renewal	(245.00)	0.00	17,476.00	14,455.00	3,021.00	14,455.00
3012	Affiliate New	490.00	918.75	11,270.00	11,025.00	245.00	11,025.00
3014	International Renewal	(225.00)	0.00	1,735.00	1,225.00	510.00	1,225.00
	Total Dues Revenue	5,910.00	9,502.23	569,673.49	545,182.00	24,491.49	545,182.00
Other Revenue							
3125	Interest Income	3,286.34	875.00	14,978.89	10,500.00	4,478.89	10,500.00
3135	Late Fees	0.00	0.00	2,975.00	2,500.00	475.00	2,500.00
3140	Miscellaneous	25.00	12.50	2,122.77	150.00	1,972.77	150.00
3145	Royalties	661.99	833.37	12,617.02	10,000.00	2,617.02	10,000.00
3146	Annual Partnership Sponsorship	0.00	0.00	15,000.00	20,000.00	(5,000.00)	20,000.00
3147	Grievance Income	0.00	16.74	0.00	200.00	(200.00)	200.00
	Other Revenue	3,973.33	1,737.61	47,693.68	43,350.00	4,343.68	43,350.00
	OPERATING REVENUE	9,883.33	11,239.84	617,367.17	588,532.00	28,835.17	588,532.00

NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS, INC.
OPERATIONS & ADMINISTRATION
For the Twelve Months Ending December 31, 2008

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
EXPENSES							
Member Services							
5000	Membership Services	\$664.60	\$1,000.00	\$7,514.16	\$12,000.00	(\$4,485.84)	\$12,000.00
5005	Recognition Items	372.00	0.00	9,381.67	5,000.00	4,381.67	5,000.00
5209	Postage	3,066.59	0.00	14,117.37	8,500.00	5,617.37	8,500.00
5295	New Chapter Expenses	0.00	416.74	2,844.43	5,000.00	(2,155.57)	5,000.00
5296	Chapter Grants	1,000.00	625.00	5,000.00	7,500.00	(2,500.00)	7,500.00
5350	Brochures/Promos	(1,714.00)	208.37	(1,223.05)	2,500.00	(3,723.05)	2,500.00
5366	Tradeshows	(3,567.27)	0.00	10,063.14	9,000.00	1,063.14	9,000.00
5367	Trade Show Booth Purchase	0.00	83.37	795.60	1,000.00	(204.40)	1,000.00
	Total Total Membership	(178.08)	2,333.48	48,493.32	50,500.00	(2,006.68)	50,500.00
Affiliate							
5006	Affiliate Plaques	0.00	62.50	318.25	750.00	(431.75)	750.00
5211	Affiliate Printing/Shipping	33.17	125.00	177.01	1,500.00	(1,322.99)	1,500.00
	Total Affiliate	33.17	187.50	495.26	2,250.00	(1,754.74)	2,250.00
Committee Support							
5135	Board Meetings	1,585.45	0.00	43,742.27	35,000.00	8,742.27	35,000.00
5136	Other Board Expense	(367.37)	0.00	3,229.65	1,300.00	1,929.65	1,300.00
5137	Executive Committee	0.00	20.87	0.00	250.00	(250.00)	250.00
5138	Finance Committee	11.43	20.87	11.43	250.00	(238.57)	250.00
5140	Professional Standards Committee	0.00	8.37	0.00	100.00	(100.00)	100.00
5141	Nominating Committee	0.00	41.74	259.46	500.00	(240.54)	500.00
5144	Long Range/Strategic Plan	15.96	0.00	17,256.15	14,000.00	3,256.15	14,000.00
5146	Ad Hoc	0.00	41.74	79.68	500.00	(420.32)	500.00
5153	Legislative Committee	825.00	416.74	3,205.10	5,000.00	(1,794.90)	5,000.00
	Total Committee Support	2,070.47	550.33	67,783.74	56,900.00	10,883.74	56,900.00

NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS, INC.
OPERATIONS & ADMINISTRATION
For the Twelve Months Ending December 31, 2008

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
Leadership							
5400	President	\$102.62	\$625.00	\$5,116.40	\$7,500.00	(\$2,383.60)	\$7,500.00
5410	President Elect	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00
5415	Leadership Training	(438.93)	0.00	15,664.02	19,000.00	(3,335.98)	19,000.00
5416	Region 1 VP	836.16	358.37	2,206.83	4,300.00	(2,093.17)	4,300.00
5417	Region 2 VP	0.00	275.00	1,722.50	3,300.00	(1,577.50)	3,300.00
5418	Region 3 VP	450.61	358.37	2,991.55	4,300.00	(1,308.45)	4,300.00
5419	Region 4 VP	0.00	358.37	3,948.51	4,300.00	(351.49)	4,300.00
5420	Region 5 VP	(1,491.16)	0.00	4,074.46	4,300.00	(225.54)	4,300.00
5421	Region 6 VP	0.00	358.37	1,688.87	4,300.00	(2,611.13)	4,300.00
5422	Treasurer	0.00	0.00	625.19	1,000.00	(374.81)	1,000.00
5423	Past President	0.00	0.00	756.73	1,000.00	(243.27)	1,000.00
	Total Leadership	(540.70)	2,333.48	41,295.06	55,800.00	(14,504.94)	55,800.00
General Administration							
5210	Postage	72.86	125.00	1,150.88	1,500.00	(349.12)	1,500.00
5220	Supplies	52.49	125.00	1,755.95	1,500.00	255.95	1,500.00
5225	Printing/Photo Copies	1,689.43	0.00	8,512.57	3,500.00	5,012.57	3,500.00
5230	Insurance	214.13	133.37	2,667.50	1,600.00	1,067.50	1,600.00
5240	Management Fee	35,589.63	31,249.57	414,055.56	374,995.50	39,060.06	374,995.50
5245	Taxes, Fees, & License	0.00	166.74	692.67	2,000.00	(1,307.33)	2,000.00
5255	Bank Fees	0.00	12.50	5.00	150.00	(145.00)	150.00
5263	Credit Card Expense	1,196.05	1,083.37	16,434.29	13,000.00	3,434.29	13,000.00
5265	Telephone	152.46	291.74	2,074.54	3,500.00	(1,425.46)	3,500.00
5267	Conference Call Expense	23.86	83.37	555.40	1,000.00	(444.60)	1,000.00
5270	Miscellaneous	(223.00)	2,862.81	1,594.95	34,353.50	(32,758.55)	34,353.50
5280	Travel	(54.34)	291.74	2,503.54	3,500.00	(996.46)	3,500.00
5286	Gift Certificates Redeemed	490.00	50.00	1,030.00	600.00	430.00	600.00
5294	Chapter Support	0.00	333.37	0.00	4,000.00	(4,000.00)	4,000.00
5307	Web Site	756.95	700.00	8,449.95	8,400.00	49.95	8,400.00
5309	Chapter Websites	387.16	666.74	2,009.01	8,000.00	(5,990.99)	8,000.00
5600	Off Site Storage	0.00	12.50	0.00	150.00	(150.00)	150.00
	Total General Administration	40,347.68	38,187.82	463,491.81	461,749.00	1,742.81	461,749.00
Professional Services							
5500	Accounting	0.00	0.00	9,000.00	6,200.00	2,800.00	6,200.00
5505	Legal	(11,115.00)	416.74	(6,401.03)	5,000.00	(11,401.03)	5,000.00
	Total Professional Services	(11,115.00)	416.74	2,598.97	11,200.00	(8,601.03)	11,200.00

NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS, INC.
OPERATIONS & ADMINISTRATION
For the Twelve Months Ending December 31, 2008

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
Miscellaneous							
	OPERATING EXPENSES	\$30,617.54	\$44,009.35	\$624,158.16	\$638,399.00	(\$14,240.84)	\$638,399.00
	OPERATING PROFIT/LOSS	<u>(20,734.21)</u>	<u>(32,769.51)</u>	<u>(6,790.99)</u>	<u>(49,867.00)</u>	<u>43,076.01</u>	<u>(49,867.00)</u>

National Association of Residential Property Man.
 ANNUAL CONVENTION
 For the Twelve Months Ending December 31, 2008

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
REVENUES							
3400	Advertising	\$0.00	\$0.00	\$1,212.50	\$500.00	\$712.50	\$500.00
3700	Registrations	0.00	0.00	130,187.50	140,000.00	(9,812.50)	140,000.00
3710	Sponsorships	0.00	0.00	15,550.00	25,000.00	(9,450.00)	25,000.00
3717	Gala Onsite	0.00	0.00	22,590.00	8,000.00	14,590.00	8,000.00
3718	Meal Tickets	180.00	0.00	2,475.00	2,500.00	(25.00)	2,500.00
3719	President's Tour	0.00	0.00	7,275.00	4,000.00	3,275.00	4,000.00
3721	Promotional Material	0.00	0.00	750.00	1,500.00	(750.00)	1,500.00
3760	Exhibit Booths	0.00	0.00	15,600.00	13,000.00	2,600.00	13,000.00
	TOTAL REVENUES	180.00	0.00	195,640.00	194,500.00	1,140.00	194,500.00
EXPENSES							
5147	Convention Committee	0.00	0.00	310.80	750.00	(439.20)	750.00
5210	Postage	(0.42)	0.00	6,654.91	4,500.00	2,154.91	4,500.00
5211	Shipping/Storage	0.00	0.00	121.96	5,000.00	(4,878.04)	5,000.00
5220	Supplies	0.00	0.00	400.10	300.00	100.10	300.00
5221	Registration Bag (Includes Binder, Bad	0.00	0.00	2,089.64	4,500.00	(2,410.36)	4,500.00
5225	Printing	0.66	0.00	7,099.20	2,500.00	4,599.20	2,500.00
5240	Management Fee	0.00	0.00	0.00	3,000.00	(3,000.00)	3,000.00
5270	Miscellaneous	0.00	0.00	955.80	500.00	455.80	500.00
5280	Travel	0.00	0.00	4,626.24	8,000.00	(3,373.76)	8,000.00
5286	Gift Certificates Redeemed	25.00	0.00	3,740.00	2,500.00	1,240.00	2,500.00
5300	Audio/Visual Rental	0.00	0.00	5,874.98	5,000.00	874.98	5,000.00
5320	Entertainment	0.00	0.00	5,270.00	5,000.00	270.00	5,000.00
5323	Signage	0.00	0.00	687.60	1,000.00	(312.40)	1,000.00
5328	Exhibit Expenses	0.00	0.00	7,022.89	4,500.00	2,522.89	4,500.00
5329	Photographer	0.00	0.00	500.00	300.00	200.00	300.00
5330	Gala Onsite	0.00	0.00	221.38	6,500.00	(6,278.62)	6,500.00
5335	Food and Beverage	0.00	0.00	73,289.74	51,350.00	21,939.74	51,350.00
5342	50/50 Raffle Costs	0.00	0.00	0.00	100.00	(100.00)	100.00
5350	Promotion/Advertising	0.00	0.00	1,395.68	8,000.00	(6,604.32)	8,000.00
5370	Facility/Business Center	0.00	0.00	0.00	500.00	(500.00)	500.00
5372	Site Inspection	0.00	0.00	698.37	2,000.00	(1,301.63)	2,000.00
5380	Speaker/Instructors Fee	0.00	0.00	8,095.00	15,000.00	(6,905.00)	15,000.00
5381	Speaker/Instructor Expenses	0.00	0.00	1,725.01	0.00	1,725.01	0.00
5395	President's Tour	0.00	0.00	10,497.80	4,000.00	6,497.80	4,000.00
	TOTAL EXPENSES	25.24	0.00	141,277.10	134,800.00	6,477.10	134,800.00
	OPERATING PROFIT/LOSS	154.76	0.00	54,362.90	59,700.00	(5,337.10)	59,700.00

National Association of Residential Property Man.
LEADERSHIP CONFERENCE - EAST COAST
 For the Twelve Months Ending December 31, 2008

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
REVENUES							
3700	Registrations	\$0.00	\$0.00	\$5,630.00	\$3,500.00	\$2,130.00	\$3,500.00
3710	Sponsorships	0.00	0.00	0.00	1,500.00	(1,500.00)	1,500.00
3715	Other Income (50/50 Raffle)	0.00	0.00	260.00	500.00	(240.00)	500.00
	TOTAL REVENUES	0.00	0.00	5,890.00	5,500.00	390.00	5,500.00
EXPENSES							
5148	Leadership Conference Committee	0.00	0.00	622.02	800.00	(177.98)	800.00
5210	Postage	0.00	0.00	40.45	1,500.00	(1,459.55)	1,500.00
5221	Registration Bag (Includes Binder, Bad	0.00	0.00	589.75	500.00	89.75	500.00
5225	Printing	0.00	0.00	347.34	1,500.00	(1,152.66)	1,500.00
5270	Miscellaneous	0.00	0.00	684.43	500.00	184.43	500.00
5280	Travel	0.00	0.00	1,750.10	1,500.00	250.10	1,500.00
5300	Audio/Visual Rental	0.00	0.00	817.57	300.00	517.57	300.00
5335	Food and Beverage	0.00	0.00	4,911.21	4,500.00	411.21	4,500.00
5350	Promotion/Advertising	0.00	0.00	303.86	2,000.00	(1,696.14)	2,000.00
5380	Speaker/Instructors Fee	0.00	0.00	357.06	500.00	(142.94)	500.00
5382	Special Purchases	0.00	0.00	0.00	700.00	(700.00)	700.00
	TOTAL EXPENSES	0.00	0.00	10,423.79	14,300.00	(3,876.21)	14,300.00
	OPERATING PROFIT/LOSS	0.00	0.00	(4,533.79)	(8,800.00)	4,266.21	(8,800.00)

National Association of Residential Property Man.
 LEADERSHIP CONFERENCE - WEST COAST
 For the Twelve Months Ending December 31, 2008

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
REVENUES							
3700	Registrations	\$0.00	\$0.00	\$830.00	\$2,500.00	(\$1,670.00)	\$2,500.00
3715	Other Income (50/50 Raffle)	0.00	0.00	223.00	0.00	223.00	0.00
	TOTAL REVENUES	0.00	0.00	1,053.00	2,500.00	(1,447.00)	2,500.00
EXPENSES							
5210	Postage	0.00	0.00	197.55	400.00	(202.45)	400.00
5221	Registration Bag (Includes Binder, Bad	0.00	0.00	243.48	200.00	43.48	200.00
5225	Printing	0.00	0.00	1,362.16	1,500.00	(137.84)	1,500.00
5270	Miscellaneous	0.00	0.00	32.42	200.00	(167.58)	200.00
5280	Travel	0.00	0.00	2,055.84	1,750.00	305.84	1,750.00
5300	Audio/Visual Rental	0.00	0.00	219.82	200.00	19.82	200.00
5335	Food and Beverage	0.00	0.00	4,759.00	3,500.00	1,259.00	3,500.00
5350	Promotion/Advertising	0.00	0.00	0.00	450.00	(450.00)	450.00
5380	Speaker/Instructors Fee	0.00	0.00	137.19	400.00	(262.81)	400.00
	TOTAL EXPENSES	0.00	0.00	9,007.46	8,600.00	407.46	8,600.00
	OPERATING PROFIT/LOSS	0.00	0.00	(7,954.46)	(6,100.00)	(1,854.46)	(6,100.00)

National Association of Residential Property Man.
MARKETING
 For the Twelve Months Ending December 31, 2008

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
REVENUES							
3202	List Sales	\$0.00	\$83.37	\$1,972.60	\$1,000.00	\$972.60	\$1,000.00
3204	Consumer Brochures	260.00	291.74	2,489.00	3,500.00	(1,011.00)	3,500.00
3206	Specialty Advertising Items	0.00	208.37	1,818.00	2,500.00	(682.00)	2,500.00
3208	Box of Chocolates	0.00	4.24	7.50	50.00	(42.50)	50.00
3222	Codes/Standards Kits	0.00	8.37	50.00	100.00	(50.00)	100.00
3224	NARPM Replacement Pins	0.00	8.37	95.00	100.00	(5.00)	100.00
3226	Miscellaneous Sales	0.00	8.37	200.20	100.00	100.20	100.00
3228	Shipping	25.98	41.74	360.54	500.00	(139.46)	500.00
	TOTAL REVENUES	285.98	654.57	6,992.84	7,850.00	(857.16)	7,850.00
EXPENSES							
5214	Consumer Postage	(0.42)	100.00	473.64	1,200.00	(726.36)	1,200.00
5226	Consumer Printing	1,122.50	308.37	2,286.93	3,700.00	(1,413.07)	3,700.00
5243	Membership Cards	0.00	100.00	470.40	1,200.00	(729.60)	1,200.00
5270	Miscellaneous	0.00	8.37	1,960.49	100.00	1,860.49	100.00
5286	Gift Certificates Redeemed	0.00	0.00	245.00	0.00	245.00	0.00
5365	Specialty Advertising Items	0.00	250.00	102.32	3,000.00	(2,897.68)	3,000.00
	TOTAL EXPENSES	1,122.08	766.74	5,538.78	9,200.00	(3,661.22)	9,200.00
	OPERATING PROFIT/LOSS	(836.10)	(112.17)	1,454.06	(1,350.00)	2,804.06	(1,350.00)

National Association of Residential Property Man.
PROFESSIONAL DEVELOPMENT COURSE
 For the Twelve Months Ending December 31, 2008

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
REVENUES							
3145	RMP Royalties	\$0.00	\$0.00	\$242.40	\$0.00	\$242.40	\$0.00
3300	RMP Course Fees	0.00	9,837.50	36,285.00	62,000.00	(25,715.00)	62,000.00
3302	Ethics Class	0.00	641.00	3,812.50	3,500.00	312.50	3,500.00
3304	MPM Course Fees	0.00	2,201.75	20,130.00	19,867.00	263.00	19,867.00
3306	Teacher Application Fees	0.00	0.00	100.00	0.00	100.00	0.00
3308	Support Staff Course Fees	0.00	312.50	0.00	1,250.00	(1,250.00)	1,250.00
3310	On-Line Course Fees	0.00	0.00	5,888.00	0.00	5,888.00	0.00
	TOTAL REVENUES	0.00	12,992.75	66,457.90	86,617.00	(20,159.10)	86,617.00
EXPENSES							
5150	Education Committee	53.63	585.00	695.00	3,500.00	(2,805.00)	3,500.00
5210	Postage	0.00	316.98	631.01	1,700.00	(1,068.99)	1,700.00
5225	Printing	5.64	875.84	3,220.18	5,000.00	(1,779.82)	5,000.00
5270	Miscellaneous	0.00	125.00	38.50	500.00	(461.50)	500.00
5272	RMP, MPM Expenses	0.00	0.00	54.71	0.00	54.71	0.00
5273	RMP Course Expenses	468.95	530.78	3,982.25	4,700.00	(717.75)	4,700.00
5274	MPM Course Expense	0.00	231.49	916.83	1,200.00	(283.17)	1,200.00
5276	Ethics Course Expenses	286.45	0.00	1,177.09	600.00	577.09	600.00
5286	Gift Certificates Redeemed	0.00	0.00	245.00	0.00	245.00	0.00
5312	Course Develop/Marketing	0.00	250.00	0.00	1,000.00	(1,000.00)	1,000.00
5315	Course Rewrite	0.00	1,750.00	8,302.05	7,000.00	1,302.05	7,000.00
5380	Speaker/Instructors Fee	0.00	2,800.00	19,800.00	24,000.00	(4,200.00)	24,000.00
5381	Speaker/Instructor Expenses	0.00	1,900.00	10,714.54	14,000.00	(3,285.46)	14,000.00
5390	Cosponsorship Expense	501.02	760.00	3,665.61	4,000.00	(334.39)	4,000.00
	TOTAL EXPENSES	1,315.69	10,125.09	53,442.77	67,200.00	(13,757.23)	67,200.00
	OPERATING PROFIT/LOSS	(1,315.69)	2,867.66	13,015.13	19,417.00	(6,401.87)	19,417.00

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**National Association of Residential Property Man.
 PROFESSIONAL DEVELOPMENT DESIGNATIONS
 For the Twelve Months Ending December 31, 2008**

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
REVENUES							
3311	CSS Certification	\$0.00	\$158.37	\$380.00	\$1,900.00	(\$1,520.00)	\$1,900.00
3312	RMP Certification Fees	0.00	0.00	9,975.00	5,250.00	4,725.00	5,250.00
3314	MPM Certification Fees	250.00	0.00	4,500.00	3,750.00	750.00	3,750.00
3316	CRMC Certification Fee	0.00	125.00	4,050.00	1,500.00	2,550.00	1,500.00
	TOTAL REVENUES	250.00	283.37	18,905.00	12,400.00	6,505.00	12,400.00
EXPENSES							
5005	Awards & Recognition	0.00	116.74	2,351.11	1,400.00	951.11	1,400.00
5210	Postage	37.90	41.74	1,131.23	500.00	631.23	500.00
5225	Printing	0.24	25.00	417.49	300.00	117.49	300.00
5500	CMRC Auditor Fees	0.00	75.00	2,773.53	900.00	1,873.53	900.00
	TOTAL EXPENSES	38.14	258.48	6,673.36	3,100.00	3,573.36	3,100.00
	OPERATING PROFIT/LOSS	211.86	24.89	12,231.64	9,300.00	2,931.64	9,300.00

National Association of Residential Property Man.
 PUBLICATIONS & COMMUNICATIONS
 For the Twelve Months Ending December 31, 2008

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
REVENUES							
3401	Newsletter Advertising	\$2,372.70	\$0.00	\$27,033.85	\$35,000.00	(\$7,966.15)	\$35,000.00
3402	Directory Advertising	0.00	0.00	3,195.00	3,200.00	(5.00)	3,200.00
3450	Directory Sales	0.00	0.00	60.00	0.00	60.00	0.00
3451	Email Blast Sponsorship	0.00	583.37	3,810.00	7,000.00	(3,190.00)	7,000.00
	TOTAL REVENUES	2,372.70	583.37	34,098.85	45,200.00	(11,101.15)	45,200.00
EXPENSES							
5152	Publication Committee	41.63	83.37	926.97	1,000.00	(73.03)	1,000.00
5212	Newsletter Postage	1,447.51	0.00	14,600.66	14,000.00	600.66	14,000.00
5213	Directory Postage	0.00	0.00	1,716.14	1,500.00	216.14	1,500.00
5345	Newsletter Production/Printing	3,114.72	0.00	33,067.71	35,000.00	(1,932.29)	35,000.00
5346	Directory Production	0.00	0.00	9,322.29	8,500.00	822.29	8,500.00
5371	Marketing Projects	(20.00)	625.00	3,792.61	7,500.00	(3,707.39)	7,500.00
	TOTAL EXPENSES	4,583.86	708.37	63,426.38	67,500.00	(4,073.62)	67,500.00
	OPERATING PROFIT/LOSS	(2,211.16)	(125.00)	(29,327.53)	(22,300.00)	(7,027.53)	(22,300.00)

NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS, INC.
SUMMARY OF ALL DEPARTMENT
For the Twelve Months Ending December 31, 2008

	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
REVENUES	<u>\$12,972.01</u>	<u>\$25,753.90</u>	<u>\$946,404.76</u>	<u>\$943,099.00</u>	<u>\$3,305.76</u>	<u>\$943,099.00</u>
EXPENSES	<u>37,702.55</u>	<u>55,868.03</u>	<u>913,947.80</u>	<u>943,099.00</u>	<u>(29,151.20)</u>	<u>943,099.00</u>
NET PROFIT/LOSS	<u><u>(24,730.54)</u></u>	<u><u>(30,114.13)</u></u>	<u><u>32,456.96</u></u>	<u><u>0.00</u></u>	<u><u>32,456.96</u></u>	<u><u>0.00</u></u>