

NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS, INC.  
**BALANCE SHEET**  
For the Twelve Months Ending December 31, 2010

YEAR TO DATE

**ASSETS**

**CURRENT ASSETS**

**CASH**

1020	BB&T - Cash	\$190,873.69
1021	Monarch Bank - Money Market	<u>227,327.60</u>
	<b>TOTAL CASH</b>	<b>418,201.29</b>

**RESERVES**

1105	Old Point 2% 11/09/2011	19,477.09
1107	Old Point 1.49% 3/12/2013	100,337.96
1108	Old Point 2% 10/26/11	54,647.95
1109	Fulton Bank 1.10% 2/9/2011 - Technology	14,939.50
1112	TowneBank 3.5% 01/02/2011	52,337.50
1113	Suntrust 1.040% 03/08/2011	93,469.41
1114	Suntrust 1.39% 08/03/2011	<u>106,422.95</u>
	<b>TOTAL RESERVES</b>	<b>441,632.36</b>

**ACCOUNTS RECEIVABLE**

1210	Accounts Receivable	401,537.32
1214	Accounts Recievable - Rental Home Professionals	<u>167,956.99</u>
	<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>569,494.31</b>

**TOTAL CURRENT ASSETS** **1,429,327.96**

**FIXED ASSETS**

1540	Computer & Equipment	<u>3,061.65</u>
	<b>TOTAL FIXED ASSETS</b>	<b>3,061.65</b>

**OTHER ASSETS**

1940	Prepaid Expenses	9,274.17
1942	Prepaid Convention 2010	9,818.28
1950	RHP - Investment	<u>100.00</u>
	<b>TOTAL OTHER ASSETS</b>	<b>19,192.45</b>
	<b>TOTAL ASSETS</b>	<b><u>1,451,582.06</u></b>

NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS, INC.  
**BALANCE SHEET**  
For the Twelve Months Ending December 31, 2010

YEAR TO DATE

**LIABILITIES**

**CURRENT LIABILITIES**

**PAYABLES**

2210	Accounts Payable	\$188.55
2289	OMG Inter Company	<u>1,195.27</u>
	<b>TOTAL PAYABLES</b>	<b>1,383.82</b>

**OTHER CURRENT LIABILITIES**

2238	Atlanta Luncheon	35.00
2239	Northern Nevada Chapter	1,389.41
2242	Florida State Chapter	<u>200.00</u>
	<b>TOTAL OTHER CURRENT LIABILITIES</b>	<b>1,624.41</b>

**DEFERRED REVENUES**

2307	2011 Dues	810,191.53
2342	Events - Others	54,765.00
2344	Education	665.00
2352	Leadership	125.00
2362	Advertising	<u>12,667.50</u>
	<b>TOTAL DEFERRED REVENUES</b>	<b>878,414.03</b>
	<b>TOTAL CURRENT LIABILITIES</b>	<b>881,422.26</b>

**EQUITY**

2950	Equity	381,952.73
(3000 TO 5725)	Current Income	<u>188,207.07</u>
	<b>TOTAL EQUITY</b>	<b>570,159.80</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>1,451,582.06</u></u></b>

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NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS, INC.  
OPERATIONS & ADMINISTRATION  
For the Twelve Months Ending December 31, 2010

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ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
<b>REVENUES</b>							
<b>Dues Revenue</b>							
3000	Regular Renewal	\$0.00	\$0.00	\$468,691.42	\$465,271.21	\$3,420.21	\$465,271.21
3002	Regular New	5,766.25	0.00	224,491.25	113,121.40	111,369.85	113,121.40
3005	Support Renewal	0.00	0.00	13,139.64	14,243.75	(1,104.11)	14,243.75
3007	Support New	375.00	0.00	10,560.00	7,875.00	2,685.00	7,875.00
3011	Junior Membership Dues	0.00	0.00	400.00	0.00	400.00	0.00
3010	Affiliate Renewal	0.00	0.00	21,347.02	21,890.65	(543.63)	21,890.65
3012	Affiliate New	1,665.00	0.00	14,895.00	9,787.75	5,107.25	9,787.75
3014	International Renewal	0.00	0.00	1,570.00	1,715.00	(145.00)	1,715.00
3016	International New	0.00	0.00	980.00	0.00	980.00	0.00
	<b>Total Dues Revenue</b>	<b>7,806.25</b>	<b>0.00</b>	<b>756,074.33</b>	<b>633,904.76</b>	<b>122,169.57</b>	<b>633,904.76</b>
<b>Other Revenue</b>							
3125	Interest Income	585.62	805.91	9,090.53	9,670.92	(580.39)	9,670.92
3140	Miscellaneous	25.00	0.00	356.00	1,000.00	(644.00)	1,000.00
3145	Royalties	772.74	1,210.76	4,051.89	7,264.61	(3,212.72)	7,264.61
3146	Annual Partnership Sponsorship	0.00	0.00	20,000.00	20,000.00	0.00	20,000.00
3147	Grievance Income	0.00	0.00	300.00	0.00	300.00	0.00
	<b>Other Revenue</b>	<b>1,383.36</b>	<b>2,016.67</b>	<b>33,798.42</b>	<b>37,935.53</b>	<b>(4,137.11)</b>	<b>37,935.53</b>
	<b>OPERATING REVENUE</b>	<b>9,189.61</b>	<b>2,016.67</b>	<b>789,872.75</b>	<b>671,840.29</b>	<b>118,032.46</b>	<b>671,840.29</b>

NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS, INC.  
 OPERATIONS & ADMINISTRATION  
 For the Twelve Months Ending December 31, 2010

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
<b>EXPENSES</b>							
	<b>Total Membership</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$505.66</b>	<b>\$0.00</b>	<b>\$505.66</b>	<b>\$0.00</b>
<b>Committee Support</b>							
5135	Board Meetings	0.00	100.00	5,837.55	6,500.00	(662.45)	6,500.00
5136	Other Board Expense	37.78	0.00	5,355.22	4,115.00	1,240.22	4,115.00
5138	Finance Committee	26.11	0.00	82.34	250.00	(167.66)	250.00
5140	Professional Standards Committee	0.00	0.00	0.00	100.00	(100.00)	100.00
5141	Nominating Committee	0.00	83.30	132.97	500.00	(367.03)	500.00
5144	Long Range/Strategic Plan	0.00	1,500.00	11,852.63	15,000.00	(3,147.37)	15,000.00
5146	Ad Hoc	0.00	12.44	148.76	250.00	(101.24)	250.00
	<b>Total Committee Support</b>	<b>63.89</b>	<b>1,695.74</b>	<b>23,409.47</b>	<b>26,715.00</b>	<b>(3,305.53)</b>	<b>26,715.00</b>
<b>Leadership</b>							
5400	President	1,104.13	2,566.66	7,971.16	11,000.00	(3,028.84)	11,000.00
5410	President Elect	0.00	700.00	6,320.83	8,000.00	(1,679.17)	8,000.00
5415	Leadership Training	7,953.40	6,711.30	20,926.42	20,000.00	926.42	20,000.00
5416	NE/NC Region VP	1.56	0.00	5,245.75	5,800.00	(554.25)	5,800.00
5417	SE Region VP	1,028.44	1,484.33	6,197.89	7,300.00	(1,102.11)	7,300.00
5418	SC Region VP	425.65	1,683.33	4,357.78	6,400.00	(2,042.22)	6,400.00
5419	NW Region VP	576.41	1,094.33	5,552.05	6,700.00	(1,147.95)	6,700.00
5420	SW Region	40.04	90.00	6,207.72	6,700.00	(492.28)	6,700.00
5421	Pacific Region	4.98	1,966.67	8,950.93	8,300.00	650.93	8,300.00
5422	Treasurer	0.00	800.00	3,790.17	5,100.00	(1,309.83)	5,100.00
5423	Past President	359.80	600.00	3,581.12	4,500.00	(918.88)	4,500.00
5424	ED Travel	0.00	0.00	4,100.34	3,500.00	600.34	3,500.00
	<b>Total Leadership</b>	<b>11,494.41</b>	<b>17,696.62</b>	<b>83,202.16</b>	<b>93,300.00</b>	<b>(10,097.84)</b>	<b>93,300.00</b>

NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS, INC.  
 OPERATIONS & ADMINISTRATION  
 For the Twelve Months Ending December 31, 2010

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
<b>General Administration</b>							
5210	Postage	\$148.71	\$125.00	\$767.93	\$1,500.00	(\$732.07)	\$1,500.00
5220	Supplies	0.00	41.63	1,158.53	500.00	658.53	500.00
5225	Printing/Photo Copies	205.92	625.00	4,938.46	7,500.00	(2,561.54)	7,500.00
5230	Insurance	213.85	216.74	2,563.27	2,600.00	(36.73)	2,600.00
5240	Management Fee	38,367.50	38,367.50	460,410.00	460,410.00	0.00	460,410.00
5245	Taxes, Fees, & License	207.32	45.87	2,569.65	550.00	2,019.65	550.00
5255	Bank Fees	178.97	125.00	1,476.41	1,500.00	(23.59)	1,500.00
5263	Credit Card Expense	2,018.32	2,000.00	28,241.28	24,000.00	4,241.28	24,000.00
5265	Telephone	135.35	166.63	2,094.55	2,000.00	94.55	2,000.00
5267	Conference Call Expense	0.00	0.00	50.95	0.00	50.95	0.00
5270	Miscellaneous	0.00	41.63	783.37	500.00	283.37	500.00
5280	Travel	50.16	41.63	672.69	500.00	172.69	500.00
5286	Gift Certificates Redeemed	905.00	83.37	980.00	1,000.00	(20.00)	1,000.00
5306	Go To Webinar Renewal	0.00	0.00	948.00	1,000.00	(52.00)	1,000.00
5307	Web Site	12,724.00	933.37	30,889.18	11,200.00	19,689.18	11,200.00
5309	Chapter Websites	0.00	416.74	811.70	5,000.00	(4,188.30)	5,000.00
5310	Reserve Funds	0.00	30,000.00	0.00	30,000.00	(30,000.00)	30,000.00
5311	RRPros	0.00	11,335.29	0.00	11,335.29	(11,335.29)	11,335.29
	<b>Total General Administration</b>	<b>55,155.10</b>	<b>84,565.40</b>	<b>539,355.97</b>	<b>561,095.29</b>	<b>(21,739.32)</b>	<b>561,095.29</b>
<b>Professional Services</b>							
5500	Accounting	0.00	800.00	5,200.00	6,000.00	(800.00)	6,000.00
5505	Legal	0.00	1,200.00	3,725.00	5,000.00	(1,275.00)	5,000.00
	<b>Total Professional Services</b>	<b>0.00</b>	<b>2,000.00</b>	<b>8,925.00</b>	<b>11,000.00</b>	<b>(2,075.00)</b>	<b>11,000.00</b>
	<b>OPERATING EXPENSES</b>	<b>66,713.40</b>	<b>105,957.76</b>	<b>655,398.26</b>	<b>692,110.29</b>	<b>(36,712.03)</b>	<b>692,110.29</b>
	<b>OPERATING PROFIT/LOSS</b>	<b>(57,523.79)</b>	<b>(103,941.09)</b>	<b>134,474.49</b>	<b>(20,270.00)</b>	<b>154,744.49</b>	<b>(20,270.00)</b>

National Association of Residential Property Man.  
**MEMBER SERVICES**  
 For the Twelve Months Ending December 31, 2010

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
<b>REVENUES</b>							
<b>EXPENSES</b>							
5000	Membership Services	\$310.91	\$500.00	\$8,626.66	\$6,000.00	\$2,626.66	\$6,000.00
5005	Awards & Recognition	433.13	0.00	9,512.11	4,000.00	5,512.11	4,000.00
5006	Affiliate Plaques	0.00	12.50	0.00	150.00	(150.00)	150.00
5140	Professional Standards Sub Cor	0.00	8.37	0.00	100.00	(100.00)	100.00
5209	Postage	111.57	316.74	8,173.97	5,000.00	3,173.97	5,000.00
5211	Affiliate Shipping	252.72	3.40	3,481.09	2,000.00	1,481.09	2,000.00
5295	New Chapter Expenses	0.00	100.00	484.95	1,200.00	(715.05)	1,200.00
5296	Chapter Grants	526.31	416.74	2,524.31	5,000.00	(2,475.69)	5,000.00
5366	Trade Shows	2,793.74	0.00	11,133.86	9,000.00	2,133.86	9,000.00
	<b>TOTAL EXPENSES</b>	<b>4,428.38</b>	<b>1,357.75</b>	<b>43,936.95</b>	<b>32,450.00</b>	<b>11,486.95</b>	<b>32,450.00</b>
	<b>OPERATING PROFIT/LOSS</b>	<b>(4,428.38)</b>	<b>(1,357.75)</b>	<b>(43,936.95)</b>	<b>(32,450.00)</b>	<b>(11,486.95)</b>	<b>(32,450.00)</b>

National Association of Residential Property Man.  
 ANNUAL CONVENTION  
 For the Twelve Months Ending December 31, 2010

ACCOUNT NUMBER	DESCRIPTION	CURRENT CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
<b>REVENUES</b>							
3400	Advertising	\$0.00	\$0.00	\$1,225.00	\$0.00	\$1,225.00	\$0.00
3700	Registrations	0.00	0.00	171,740.00	158,000.00	13,740.00	158,000.00
3705	Leadership Ticketed Event	0.00	0.00	12,425.00	18,750.00	(6,325.00)	18,750.00
3706	Golf Tournament	0.00	0.00	16,401.99	0.00	16,401.99	0.00
3710	Sponsorships	0.00	0.00	44,275.00	33,000.00	11,275.00	33,000.00
3717	Gala Onsite	0.00	0.00	19,650.00	15,000.00	4,650.00	15,000.00
3718	Meal Tickets	0.00	0.00	2,780.00	2,000.00	780.00	2,000.00
3719	President's Tour	0.00	0.00	18,015.00	14,850.00	3,165.00	14,850.00
3721	Promotional Material	0.00	0.00	1,250.00	0.00	1,250.00	0.00
3760	Exhibit Booths	0.00	0.00	21,600.00	25,500.00	(3,900.00)	25,500.00
	<b>TOTAL REVENUES</b>	<b>0.00</b>	<b>0.00</b>	<b>309,361.99</b>	<b>267,100.00</b>	<b>42,261.99</b>	<b>267,100.00</b>
<b>EXPENSES</b>							
5147	Convention Committee	0.00	0.00	229.69	350.00	(120.31)	350.00
5210	Postage	0.00	0.00	106.33	3,500.00	(3,393.67)	3,500.00
5211	Affiliate Shipping	0.00	0.00	3,339.78	4,000.00	(660.22)	4,000.00
5220	Supplies	0.00	0.00	242.38	350.00	(107.62)	350.00
5221	Registration Bag (Includes Binder, Bad	0.00	0.00	3,943.19	4,000.00	(56.81)	4,000.00
5225	Printing	0.00	0.00	6,859.84	4,000.00	2,859.84	4,000.00
5230	Insurance	0.00	0.00	659.25	0.00	659.25	0.00
5270	Miscellaneous	0.00	0.00	700.97	1,000.00	(299.03)	1,000.00
5280	Travel	0.00	0.00	6,329.69	5,500.00	829.69	5,500.00
5286	Gift Certificates Redeemed	0.00	0.00	370.00	2,500.00	(2,130.00)	2,500.00
5300	Audio/Visual Rental	0.00	0.00	12,557.78	5,000.00	7,557.78	5,000.00
5316	Temporary Service	0.00	0.00	451.00	400.00	51.00	400.00
5320	Entertainment	0.00	0.00	5,052.65	5,000.00	52.65	5,000.00
5321	Decorations	0.00	0.00	1,160.70	1,000.00	160.70	1,000.00
5323	Signage	0.00	0.00	1,614.93	1,500.00	114.93	1,500.00
5328	Exhibit Expenses	0.00	0.00	2,620.99	6,000.00	(3,379.01)	6,000.00
5329	Photographer	0.00	0.00	300.00	300.00	0.00	300.00
5330	Gala Onsite	0.00	0.00	26,593.23	15,000.00	11,593.23	15,000.00
5335	Food and Beverage	0.00	0.00	112,642.54	80,000.00	32,642.54	80,000.00
5342	50/50 Raffle Costs	0.00	0.00	75.98	100.00	(24.02)	100.00
5350	Promotion/Advertising	0.00	0.00	765.99	2,500.00	(1,734.01)	2,500.00
5351	Golf Tournament	0.00	0.00	16,121.99	0.00	16,121.99	0.00
5370	Facility/Business Center	0.00	0.00	166.00	500.00	(334.00)	500.00
5372	Site Inspection	0.00	0.00	207.84	2,000.00	(1,792.16)	2,000.00
5380	Speaker/Instructors Fee	0.00	0.00	7,506.00	15,000.00	(7,494.00)	15,000.00
5381	Speaker/Instructor Expenses	0.00	0.00	1,248.00	3,000.00	(1,752.00)	3,000.00
5384	Leadership Development Course	0.00	0.00	17,742.24	24,900.00	(7,157.76)	24,900.00
5395	President's Tour	0.00	0.00	10,980.91	14,850.00	(3,869.09)	14,850.00
	<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>240,589.89</b>	<b>202,250.00</b>	<b>38,339.89</b>	<b>202,250.00</b>
	<b>OPERATING PROFIT/LOSS</b>	<b>0.00</b>	<b>0.00</b>	<b>68,772.10</b>	<b>64,850.00</b>	<b>3,922.10</b>	<b>64,850.00</b>

National Association of Residential Property Man.  
**REGIONAL CONFERENCES**  
 For the Twelve Months Ending December 31, 2010

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
<b>REVENUES</b>							
3701	SE Regional Conference Revenues	\$0.00	\$0.00	\$28,490.00	\$0.00	\$28,490.00	\$0.00
3702	SC Regional Conference Revenues	0.00	0.00	14,700.00	0.00	14,700.00	0.00
3703	SW Regional Conference Revenues	0.00	0.00	17,775.00	0.00	17,775.00	0.00
3704	NW Regional Conference Revenues	0.00	0.00	42,345.20	0.00	42,345.20	0.00
	<b>TOTAL REVENUES</b>	<b>0.00</b>	<b>0.00</b>	<b>103,310.20</b>	<b>0.00</b>	<b>103,310.20</b>	<b>0.00</b>
<b>EXPENSES</b>							
5353	SE Regional Conferences Expenses	0.00	0.00	26,436.08	1,250.00	25,186.08	1,250.00
5354	SC Regional Conferences Expenses	0.00	0.00	13,207.65	1,250.00	11,957.65	1,250.00
5355	SW Regional Conferences Expenses	0.00	0.00	15,840.62	1,250.00	14,590.62	1,250.00
5356	NW Regional Conferences Expenses	0.00	0.00	39,957.37	1,250.00	38,707.37	1,250.00
	<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>95,441.72</b>	<b>5,000.00</b>	<b>90,441.72</b>	<b>5,000.00</b>
	<b>OPERATING PROFIT/LOSS</b>	<b>0.00</b>	<b>0.00</b>	<b>7,868.48</b>	<b>(5,000.00)</b>	<b>12,868.48</b>	<b>(5,000.00)</b>



National Association of Residential Property Man.  
**MARKETING**  
 For the Twelve Months Ending December 31, 2010

ACCOUNT NUMBER	DESCRIPTION	CURRENT CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
<b>REVENUES</b>							
3202	List Sales	\$0.00	\$41.63	\$2,748.35	\$500.00	\$2,248.35	\$500.00
3204	Consumer Brochures	0.00	175.00	2,008.00	2,100.00	(92.00)	2,100.00
3206	Specialty Advertising Items	0.00	166.63	307.00	2,000.00	(1,693.00)	2,000.00
3222	Codes/Standards Kits	0.00	8.37	110.00	100.00	10.00	100.00
3224	NARPM Replacement Pins	0.00	8.37	10.00	100.00	(90.00)	100.00
3226	Miscellaneous Sales	0.00	6.25	100.00	75.00	25.00	75.00
3228	Shipping	0.00	50.00	278.68	600.00	(321.32)	600.00
	<b>TOTAL REVENUES</b>	<b>0.00</b>	<b>456.25</b>	<b>5,562.03</b>	<b>5,475.00</b>	<b>87.03</b>	<b>5,475.00</b>
<b>EXPENSES</b>							
5214	Consumer Postage	0.00	25.00	188.52	300.00	(111.48)	300.00
5226	Consumer Printing	0.00	125.00	2,013.76	1,500.00	513.76	1,500.00
5243	Membership Cards	0.00	16.63	0.00	200.00	(200.00)	200.00
5270	Miscellaneous	0.00	4.24	0.00	50.00	(50.00)	50.00
5286	Gift Certificates Redeemed	0.00	0.00	25.00	0.00	25.00	0.00
5365	Specialty Advertising Items	0.00	116.63	588.25	1,400.00	(811.75)	1,400.00
	<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>287.50</b>	<b>2,815.53</b>	<b>3,450.00</b>	<b>(634.47)</b>	<b>3,450.00</b>
	<b>OPERATING PROFIT/LOSS</b>	<b>0.00</b>	<b>168.75</b>	<b>2,746.50</b>	<b>2,025.00</b>	<b>721.50</b>	<b>2,025.00</b>

National Association of Residential Property Man.  
**PROFESSIONAL DEVELOPMENT COURSE**  
 For the Twelve Months Ending December 31, 2010

ACCOUNT NUMBER	DESCRIPTION	CURRENT CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
<b>REVENUES</b>							
3300	RMP Course Fees	\$140.00	\$0.00	\$88,005.00	\$70,000.00	\$18,005.00	\$70,000.00
3302	Ethics Class	0.00	0.00	5,440.00	3,500.00	1,940.00	3,500.00
3304	MPM Course Fees	0.00	5,333.32	41,130.00	50,000.00	(8,870.00)	50,000.00
3306	Teacher Application Fees	0.00	0.00	50.00	0.00	50.00	0.00
3310	On-Line Course Fees	232.00	0.00	7,287.00	7,000.00	287.00	7,000.00
3401	Newsletter Advertising	0.00	250.00	2,212.50	3,000.00	(787.50)	3,000.00
	<b>TOTAL REVENUES</b>	<b>372.00</b>	<b>5,583.32</b>	<b>144,124.50</b>	<b>133,500.00</b>	<b>10,624.50</b>	<b>133,500.00</b>
<b>EXPENSES</b>							
5145	On-line Education	0.00	0.00	7,691.00	24,000.00	(16,309.00)	24,000.00
5150	Prof Dev Committee	0.00	0.00	127.85	750.00	(622.15)	750.00
5210	Postage	0.00	0.00	391.61	500.00	(108.39)	500.00
5225	Printing	4.62	0.00	393.74	3,000.00	(2,606.26)	3,000.00
5270	Miscellaneous	0.00	0.00	0.00	100.00	(100.00)	100.00
5273	RMP Course Expenses	0.00	0.00	24,020.75	8,750.00	15,270.75	8,750.00
5274	MPM Course Expense	0.00	0.00	1,226.08	0.00	1,226.08	0.00
5276	Ethics Course Expenses	0.00	0.00	473.61	600.00	(126.39)	600.00
5286	Gift Certificates Redeemed	0.00	0.00	2,665.00	0.00	2,665.00	0.00
5312	Course Develop/Marketing	0.00	0.00	0.00	1,750.00	(1,750.00)	1,750.00
5315	Course Re-Write	0.00	1,300.00	6,226.31	9,000.00	(2,773.69)	9,000.00
5380	Speaker/Instructors Fee	0.00	0.00	32,419.33	25,000.00	7,419.33	25,000.00
5381	Speaker/Instructor Expenses	0.00	0.00	12,267.91	10,000.00	2,267.91	10,000.00
5390	Cosponsorship Expense	2,188.82	2,150.00	8,848.82	7,500.00	1,348.82	7,500.00
	<b>TOTAL EXPENSES</b>	<b>2,193.44</b>	<b>3,450.00</b>	<b>96,752.01</b>	<b>90,950.00</b>	<b>5,802.01</b>	<b>90,950.00</b>
	<b>OPERATING PROFIT/LOSS</b>	<b>(1,821.44)</b>	<b>2,133.32</b>	<b>47,372.49</b>	<b>42,550.00</b>	<b>4,822.49</b>	<b>42,550.00</b>

National Association of Residential Property Man.  
**PROFESSIONAL DEVELOPMENT DESIGNATIONS**  
 For the Twelve Months Ending December 31, 2010

ACCOUNT NUMBER	DESCRIPTION	CURRENT CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
<b>REVENUES</b>							
3311	CSS Certification	\$0.00	\$87.12	\$285.00	\$1,045.00	(\$760.00)	\$1,045.00
3312	RMP Certification Fees	300.00	75.00	11,850.00	10,500.00	1,350.00	10,500.00
3314	MPM Certification Fees	250.00	0.00	5,500.00	4,500.00	1,000.00	4,500.00
3316	CRMC Certification Fee	0.00	416.74	3,450.00	5,000.00	(1,550.00)	5,000.00
	<b>TOTAL REVENUES</b>	<b>550.00</b>	<b>578.86</b>	<b>21,085.00</b>	<b>21,045.00</b>	<b>40.00</b>	<b>21,045.00</b>
<b>EXPENSES</b>							
5005	Awards & Recognition	0.00	166.63	2,534.11	2,000.00	534.11	2,000.00
5210	Postage	10.98	41.63	465.48	500.00	(34.52)	500.00
5225	Printing	1.92	20.87	141.58	250.00	(108.42)	250.00
5286	Gift Certificates Redeemed	0.00	20.87	0.00	250.00	(250.00)	250.00
5318	Designation Marketing	0.00	83.33	369.31	1,000.00	(630.69)	1,000.00
5500	CMRC Auditor Fees	0.00	0.00	300.00	0.00	300.00	0.00
	<b>TOTAL EXPENSES</b>	<b>12.90</b>	<b>333.33</b>	<b>3,810.48</b>	<b>4,000.00</b>	<b>(189.52)</b>	<b>4,000.00</b>
	<b>OPERATING PROFIT/LOSS</b>	<b>537.10</b>	<b>245.53</b>	<b>17,274.52</b>	<b>17,045.00</b>	<b>229.52</b>	<b>17,045.00</b>

National Association of Residential Property Man.  
**RESIDENTIAL RESOURCE**  
 For the Twelve Months Ending December 31, 2010

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
<b>REVENUES</b>							
3401	Newsletter Advertising	<u>\$3,869.70</u>	<u>\$4,866.70</u>	<u>\$32,519.50</u>	<u>\$40,000.00</u>	<u>(\$7,480.50)</u>	<u>\$40,000.00</u>
	<b>TOTAL REVENUES</b>	<b>3,869.70</b>	<b>4,866.70</b>	<b>32,519.50</b>	<b>40,000.00</b>	<b>(7,480.50)</b>	<b>40,000.00</b>
<b>EXPENSES</b>							
5152	Publication Committee	0.00	0.00	14.76	0.00	14.76	0.00
5212	Newsletter Postage	1,626.99	1,291.63	18,068.76	15,500.00	2,568.76	15,500.00
5345	Newsletter Production/Printing	<u>3,548.54</u>	<u>3,312.50</u>	<u>36,877.78</u>	<u>39,750.00</u>	<u>(2,872.22)</u>	<u>39,750.00</u>
	<b>TOTAL EXPENSES</b>	<b>5,175.53</b>	<b>4,604.13</b>	<b>54,961.30</b>	<b>55,250.00</b>	<b>(288.70)</b>	<b>55,250.00</b>
	<b>OPERATING PROFIT/LOSS</b>	<b><u>(1,305.83)</u></b>	<b><u>262.57</u></b>	<b><u>(22,441.80)</u></b>	<b><u>(15,250.00)</u></b>	<b><u>(7,191.80)</u></b>	<b><u>(15,250.00)</u></b>

National Association of Residential Property Man.  
**COMMUNICATIONS PROJECTS**  
 For the Twelve Months Ending December 31, 2010

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
<b>REVENUES</b>							
3402	On-Line Directory Advertising	\$0.00	\$0.00	\$1,650.00	\$0.00	\$1,650.00	\$0.00
3451	Email Blast Sponsorship	<u>1,650.00</u>	<u>500.00</u>	<u>5,212.50</u>	<u>10,500.00</u>	<u>(5,287.50)</u>	<u>10,500.00</u>
	<b>TOTAL REVENUES</b>	<b>1,650.00</b>	<b>500.00</b>	<b>6,862.50</b>	<b>10,500.00</b>	<b>(3,637.50)</b>	<b>10,500.00</b>
<b>EXPENSES</b>							
5152	Publication Committee	19.09	41.63	339.64	500.00	(160.36)	500.00
5350	Promotion/Advertising	0.00	41.63	51.48	500.00	(448.52)	500.00
5371	Marketing Projects	<u>0.00</u>	<u>4,208.37</u>	<u>20,393.58</u>	<u>50,500.00</u>	<u>(30,106.42)</u>	<u>50,500.00</u>
	<b>TOTAL EXPENSES</b>	<b>19.09</b>	<b>4,291.63</b>	<b>20,784.70</b>	<b>51,500.00</b>	<b>(30,715.30)</b>	<b>51,500.00</b>
	<b>OPERATING PROFIT/LOSS</b>	<b><u>1,630.91</u></b>	<b><u>(3,791.63)</u></b>	<b><u>(13,922.20)</u></b>	<b><u>(41,000.00)</u></b>	<b><u>27,077.80</u></b>	<b><u>(41,000.00)</u></b>

National Association of Residential Property Man.  
**GOVERNMENTAL AFFAIRS**  
 For the Twelve Months Ending December 31, 2010

ACCOUNT NUMBER	DESCRIPTION	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
<b>REVENUES</b>							
<b>EXPENSES</b>							
5153	Governmental Affairs Meeting	\$0.00	\$83.37	\$0.00	\$1,000.00	(\$1,000.00)	\$1,000.00
5225	Printing	0.48	104.24	0.48	1,250.00	(1,249.52)	1,250.00
5240	Management Fee	833.34	833.37	10,000.08	10,000.00	0.08	10,000.00
5307	Web Site	0.00	20.87	0.00	250.00	(250.00)	250.00
	<b>TOTAL EXPENSES</b>	<b>833.82</b>	<b>1,041.85</b>	<b>10,000.56</b>	<b>12,500.00</b>	<b>(2,499.44)</b>	<b>12,500.00</b>
	<b>OPERATING PROFIT/LOSS</b>	<b><u>(833.82)</u></b>	<b><u>(1,041.85)</u></b>	<b><u>(10,000.56)</u></b>	<b><u>(12,500.00)</u></b>	<b><u>2,499.44</u></b>	<b><u>(12,500.00)</u></b>

NATIONAL ASSOCIATION OF RESIDENTIAL PROPERTY MANAGERS, INC.  
SUMMARY OF ALL DEPARTMENTS  
For the Twelve Months Ending December 31, 2010

	CURRENT	CURRENT BUDGET	YTD ACTUAL	YTD BUDGET	BUDGET VARIANCE	ANNUAL BUDGET
REVENUES	<u>\$15,631.31</u>	<u>\$14,001.80</u>	<u>\$1,412,698.47</u>	<u>\$1,149,460.29</u>	<u>\$263,238.18</u>	<u>\$1,149,460.29</u>
EXPENSES	<u>79,376.56</u>	<u>121,323.95</u>	<u>1,224,491.40</u>	<u>1,149,460.29</u>	<u>75,031.11</u>	<u>1,149,460.29</u>
NET PROFIT/LOSS	<u><u>(63,745.25)</u></u>	<u><u>(107,322.15)</u></u>	<u><u>188,207.07</u></u>	<u><u>0.00</u></u>	<u><u>188,207.07</u></u>	<u><u>0.00</u></u>