

**U.S. Corporation Income Tax Return**

OMB No. 1545-0123

**2013**

For calendar year 2013 or tax year beginning

, ending

► Information about Form 1120 and its separate instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).

- A Check if:**
- ☐ 1a Consolidated return (attach Form 851)
  - ☐ b Life/nonlife consolidated return
  - ☐ 2 Personal holding co. (attach Sch. PH)
  - ☐ 3 Personal service corp. (see instructions)
  - ☐ 4 Schedule M-3 attached

**TYPE  
OR  
PRINT**

Name  
**National Association of Residential**

Number, street, and room or suite no. If a P.O. box, see instructions.  
**235 E. 9 Mile Road, Suite 9**

City or town, state, or province, country and ZIP or foreign postal code  
**Pensacola FL 32534**

**B Employer identification number**  
**90-0443999**

**C Date incorporated**  
**01/14/1994**

**D Total assets (see instructions)**

\$ **5,886**

**E Check if:** (1) Initial return (2) Final return (3) Name change (4) Address change

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	<b>6,736</b>	
	<b>b</b> Returns and allowances	<b>1b</b>		
	<b>c</b> Balance Subtract line 1b from line 1a			<b>1c 6,736</b>
	<b>2</b> Cost of goods sold (attach Form 1125-A)			<b>2</b>
	<b>3</b> Gross profit Subtract line 2 from line 1c			<b>3 6,736</b>
	<b>4</b> Dividends (Schedule C, line 19)			<b>4</b>
	<b>5</b> Interest			<b>5</b>
	<b>6</b> Gross rents			<b>6</b>
	<b>7</b> Gross royalties			<b>7</b>
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120))			<b>8</b>
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			<b>9</b>
<b>10</b> Other income (see instructions—attach statement)			<b>10</b>	
<b>11</b> Total income. Add lines 3 through 10			<b>11 6,736</b>	
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b> Compensation of officers (see instructions—attach Form 1125-E)			<b>12</b>
	<b>13</b> Salaries and wages (less employment credits)			<b>13</b>
	<b>14</b> Repairs and maintenance			<b>14</b>
	<b>15</b> Bad debts			<b>15</b>
	<b>16</b> Rents			<b>16</b>
	<b>17</b> Taxes and licenses			<b>17 111</b>
	<b>18</b> Interest			<b>18</b>
	<b>19</b> Charitable contributions		<b>See Stmt 1</b>	<b>19 0</b>
	<b>20</b> Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			<b>20</b>
	<b>21</b> Depletion			<b>21</b>
	<b>22</b> Advertising			<b>22</b>
	<b>23</b> Pension, profit-sharing, etc., plans			<b>23</b>
	<b>24</b> Employee benefit programs			<b>24</b>
	<b>25</b> Domestic production activities deduction (attach Form 8903)			<b>25</b>
	<b>26</b> Other deductions (attach statement)		<b>See Stmt 2</b>	<b>26 6,501</b>
	<b>27</b> Total deductions. Add lines 12 through 26			<b>27 6,612</b>
	<b>28</b> Taxable income before net operating loss deduction and special deductions Subtract line 27 from line 11			<b>28 124</b>
<b>29a</b> Net operating loss deduction (see instructions)	<b>29a</b>	<b>124</b>		
<b>b</b> Special deductions (Schedule C, line 20)	<b>29b</b>			
<b>c</b> Add lines 29a and 29b			<b>29c 124</b>	
<b>Tax, Refundable Credits, and Payments</b>	<b>30</b> Taxable income. Subtract line 29c from line 28 (see instructions)			<b>30 0</b>
	<b>31</b> Total tax (Schedule J, Part I line 11)			<b>31 0</b>
	<b>32</b> Total payments and refundable credits (Schedule J, Part II, line 21)			<b>32</b>
	<b>33</b> Estimated tax penalty (see instructions) Check if Form 2220 is attached			<b>33</b>
	<b>34</b> Amount owed. If line 32 is smaller than the total of lines 31 and 33, enter amount owed			<b>34</b>
	<b>35</b> Overpayment. If line 32 is larger than the total of lines 31 and 33, enter amount overpaid			<b>35</b>
	<b>36</b> Enter amount from line 35 you want credited to 2014 estimated tax			<b>36</b>

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer **Brian Hagensick**

Date

Officer

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

**P00727110**

**John R. Dunaway**

Firm's name

**Brown Thornton Pacenta & Company, PA**

Firm's EIN

**59-3478013**

Firm's address

**P.O. Box 12484**

Phone no.

**Pensacola, FL**

**32591**

**850-434-3146**

**Schedule C Dividends and Special Deductions** (see instructions)

	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
<b>1</b> Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
<b>2</b> Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
<b>3</b> Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
<b>4</b> Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
<b>5</b> Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
<b>6</b> Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
<b>7</b> Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
<b>8</b> Dividends from wholly owned foreign subsidiaries		100	
<b>9</b> <b>Total.</b> Add lines 1 through 8. See instructions for limitation			
<b>10</b> Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
<b>11</b> Dividends from affiliated group members		100	
<b>12</b> Dividends from certain FSCs		100	
<b>13</b> Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
<b>14</b> Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
<b>15</b> Foreign dividend gross-up			
<b>16</b> IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
<b>17</b> Other dividends			
<b>18</b> Deduction for dividends paid on certain preferred stock of public utilities			
<b>19</b> <b>Total dividends.</b> Add lines 1 through 17. Enter here and on page 1, line 4			
<b>20</b> <b>Total special deductions.</b> Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

**Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))		
2	Income tax. Check if a qualified personal service corporation (see instructions)		0
3	Alternative minimum tax (attach Form 4626)		
4	Add lines 2 and 3		0
5a	Foreign tax credit (attach Form 1118)		
5b	Credit from Form 8834 (see instructions)		
5c	General business credit (attach Form 3800)		
5d	Credit for prior year minimum tax (attach Form 8827)		
5e	Bond credits from Form 8912		
6	<b>Total credits.</b> Add lines 5a through 5e		6
7	Subtract line 6 from line 4		7
8	Personal holding company tax (attach Schedule PH (Form 1120))		8
9a	Recapture of investment credit (attach Form 4255)		
9b	Recapture of low-income housing credit (attach Form 8611)		
9c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)		
9d	Interest due under the look-back method—income forecast method (attach Form 8866)		
9e	Alternative tax on qualifying shipping activities (attach Form 8902)		
9f	Other (see instructions—attach statement)		
10	<b>Total.</b> Add lines 9a through 9f		10
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31		0

**Part II—Payments and Refundable Credits**

12	2012 overpayment credited to 2013		12
13	2013 estimated tax payments		13
14	2013 refund applied for on Form 4466		14
15	Combine lines 12, 13, and 14		15
16	Tax deposited with Form 7004		16
17	Withholding (see instructions)		17
18	<b>Total payments.</b> Add lines 15, 16, and 17		18
19	Refundable credits from:		
a	Form 2439		19a
b	Form 4136		19b
c	Form 8827, line 8c		19c
d	Other (attach statement—see instructions)		19d
20	<b>Total credits.</b> Add lines 19a through 19d		20
21	<b>Total payments and credits.</b> Add lines 18 and 20. Enter here and on page 1, line 32		21

**Schedule K Other Information** (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no ▶ <b>531390</b>		
b	Business activity ▶ <b>Management Svcs</b>		
c	Product or service ▶ <b>Residential Prop</b>		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? If "Yes," enter name and EIN of the parent corporation ▶		<b>X</b>
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		<b>X</b>
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		<b>X</b>

**Schedule K Other Information** continued (see instructions)**5** At the end of the tax year, did the corporation:

- a** Own directly 20% or more or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851**, Affiliations Schedule? For rules of constructive ownership, see instructions
- If "Yes," complete (i) through (iv) below.

Yes	No
	<b>X</b>

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

- b** Own directly an interest of 20% or more, or own, directly or indirectly an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions
- If "Yes," complete (i) through (iv) below.

Yes	No
<b>X</b>	

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

**6** During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316 )

If "Yes," file **Form 5452**, Corporate Report of Nondividend Distributions.

If this is a consolidated return, answer here for the parent corporation and on **Form 851** for each subsidiary

**7** At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock?

For rules of attribution, see section 318. If "Yes" enter:

(i) Percentage owned ▶ and (ii) Owner's country ▶

(c) The corporation may have to file **Form 5472**, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of **Forms 5472** attached ▶

**8** Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐

If checked, the corporation may have to file **Form 8281**, Information Return for Publicly Offered Original Issue Discount Instruments.

**9** Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ 0

**10** Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶

**11** If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ▶ ☐

If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.

**12** Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a) ▶ \$ 124

**13** Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?

If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$

**14** Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)?

If "Yes," complete and attach Schedule UTP.

**15a** Did the corporation make any payments in 2013 that would require it to file Form(s) 1099?

**b** If "Yes," did or will the corporation file all required Forms 1099?

**16** During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?

**17** During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?

**18** Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		2,786		5,886
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (att stmt)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach stmt)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets (attach stmt)				
15	<b>Total assets</b>		2,786		5,886
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (att stmt) <b>Stmt 3</b>		0		3,376
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (att stmt)				
25	Retained earnings—Unappropriated		2,786		2,510
26	Adjustments to SH equity (att stmt)				
27	Less cost of treasury stock				
28	<b>Total liabilities and shareholders' equity</b>		2,786		5,886

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more – see instructions

1	Net income (loss) per books	-276	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$	
3	Excess of capital losses over capital gains		8	Deductions on this return not charged against book income this year (itemize):	
4	Income subject to tax not recorded on books this year (itemize):			a Depreciation \$	
5	Expenses recorded on books this year not deducted on this return (itemize):			b Charitable contributions \$	
	a Depreciation \$				
	b Charitable contributions \$	400			
	c Travel and entertainment \$				
		400	9	Add lines 7 and 8	
6	Add lines 1 through 5	124	10	Income (page 1, line 28)—line 6 less line 9	124

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)**

1	Balance at beginning of year	2,786	5	Distributions: a Cash	
2	Net income (loss) per books	-276		b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	2,510	8	Balance at end of year (line 4 less line 7)	2,510

Form <b>1120</b>	<b>Charitable Contribution Carryover Worksheet</b>	<b>2013</b>
For calendar year 2013 or tax year beginning _____, ending _____		
Name  <b>National Association of Residential</b>		Employer Identification Number  <b>90-0443999</b>

Regular Tax Calculations						
		Prior Year		Current Year		Next Year
Preceding Tax Year	Excess Contributions	Utilized Or Reclassified to NOL	Carryover	Reclassified to NOL <small>(Reg. Sec. 1.170A-11(c)(2))</small>	Carryovers Utilized	Carryover
5th 12/31/08						
4th 12/31/09						
3rd 12/31/10						
2nd 12/31/11						
1st 12/31/12						
Charitable Contribution Carryover To Current Year - Regular			0			
Current Year		400		12		388
Charitable Contribution Carryover Available To Next Year						388

Alternative Minimum Tax Calculations						
		Prior Year		Current Year		Next Year
Preceding Tax Year	Excess Contributions	Utilized Or Reclassified to NOL	Carryover	Reclassified to NOL <small>(Reg. Sec. 1.170A-11(c)(2))</small>	Carryovers Utilized	Carryover
5th 12/31/08						
4th 12/31/09						
3rd 12/31/10						
2nd 12/31/11						
1st 12/31/12						
AMT Charitable Contribution Carryover To Current Year			0			
Current Year		388				388
AMT Charitable Contribution Carryover Available To Next Year						388

# Net Operating Loss Carryover Worksheet - Regular Tax

Form **1120**

**2013**

For calendar year 2013 or tax year beginning , ending

Name

Employer Identification Number

**National Association of Residential**

**90-0443999**

Preceding Taxable Year	Adj. To NOL Inc/(Loss) After Adj.	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	Income Offset By NOL Carryback/ Carryover NOL Utilized	Carryover
16th 12/31/97					
15th 12/31/98					
14th 12/31/99					
13th 12/31/00					
12th 12/31/01					
11th 12/31/02					
10th 12/31/03					
9th 12/31/04					
8th 12/31/05					
7th 12/31/06					
6th 12/31/07					
5th 12/31/08					
4th 12/31/09					
3rd 12/31/10					
2nd 12/31/11					
1st 12/31/12	-124		124	124	0
NOL Carryover Available To Current Year			124		
Current Year	-12 124			124	12
NOL Carryover Available To Next Year					12

## Federal Statements

**Statement 1 - Form 1120, Page 1, Line 19 - Charitable Contributions**

Description	Amount
Current Year Contributions	\$ 400
Total Contributions Available	400
Less Reclassification to NOL	12
Less Contributions Disallowed	388
Less QCC Contributions Disall	0
Total Deduction Allowed	\$ 0

**Statement 2 - Form 1120, Page 1, Line 26 - Other Deductions**

Description	Amount
Board Expense	\$ 1,932
Meeting Expense	4,569
Total	\$ 6,501

**Statement 3 - Form 1120, Page 5, Schedule L, Line 18 - Other Current Liabilities**

Description	Beginning of Year	End of Year
Advance Payments	\$ 0	\$ 3,376
Total	\$ 0	\$ 3,376