

RETURN ON EQUITY

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|-------------------------------|---------------------|
| Cash-on-Cash Rate of Return | -7.64 % |
| CAP Rate | 4.25 % |
| GRM Gross Rent Multiplier | 209.21 |
| Appreciation | \$ 7,500.00 |
| App as a Percentage of Equity | 15.00 % |
| Depreciation Rate | 14.55 % |
| Depreciation | \$ 7,272.73 |
| Debt Paydown Percent | 13.90 % |
| Debt Paydown | \$ 6,947.65 |
| Net Return | \$ 17,902.71 |
| Return on Equity | 35.81 % |