

HOW TO HIRE A PROPERTY MANAGER:—— A Guide for Real Estate Investors ——

WHY HIRING THE RIGHT PROPERTY MANAGER MATTERS

Managing a rental property can be time-consuming and complex. From tenant screening and rent collection to maintenance and legal compliance, a professional property manager can help protect and grow your investment. However, not all property managers are created equal. Hiring a NARPM® (National Association of Residential Property Managers®) Member ensures you are working with an expert dedicated to professionalism, ethics, and ongoing education.

WHAT TO LOOK FOR IN A PROPERTY MANAGER

When searching for a property manager, consider these key factors:



Experience & Credentials – Choose a property manager with experience handling similar types of properties. NARPM® Members adhere to strict professional standards and ongoing education.



Local Market Knowledge – A strong understanding of local rental trends, pricing, and legal regulations is essential.



Services Offered – Not all property managers provide the same services. Look for tenant screening, maintenance coordination, lease enforcement, and financial reporting.



Reputation & Reviews – Check online reviews and ask for client references to gauge satisfaction levels.



Fees & Contracts – Understand the fee structure and ensure the contract terms align with your needs.

ESSENTIAL QUESTIONS TO ASK WHEN INTERVIEWING A PROPERTY MANAGER

Before hiring a property manager, ask these important questions to ensure they are the right fit for your investment:

Experience & Qualifications

- How long have you been managing rental properties?
- Are you a credentialed property manager or a member of any professional organizations such as NARPM®?
- What types of properties do you specialize in?

Tenant Screening & Placement

- What is your tenant screening process?
- How do you handle lease agreements and renewals?
- What steps do you take to minimize vacancies?

Maintenance & Repairs

- How do you handle maintenance requests and emergency repairs?
- Do you have in-house maintenance staff, or do you work with third-party vendors?
- How do you ensure cost-effective maintenance solutions?

Financial & Legal Compliance

- How do you collect rent and handle late payments?
- What is your eviction process if necessary?
- How do you ensure compliance with fair housing and landlord-tenant laws?

Communication & Reporting

- How often will I receive updates about my property?
- Do you provide monthly financial statements?
- What is the best way to contact you in case of an urgent issue?

WHY CHOOSE A NARPM PROPERTY MANAGER?

NARPM® Members are industry leaders committed to high ethical standards, continuing education, and best practices in property management. Working with a NARPM® Member ensures that your investment is in capable and professional hands.

Find a NARPM® Property Manager Today!

Ready to hire a property manager? Use our **NARPM® Directory** to find a qualified professional in your area.

By following these guidelines, you can confidently choose a property manager who will protect your investment and maximize your rental income. Hiring a NARPM® property manager means working with a professional who understands the complexities of rental management and is committed to your success.

